

Farm Income Worksheet

Fax Back To 345-4419

Name _____ Home Phone _____ Cell Phone _____

Income

Sale of Livestock & Other Items bought for Resale _____

Cost of the Above _____

Sale of Raised Cattle _____

Coop Distributions (MFA, Elec Co-op) _____

Sale of Grown Hay _____

Ag Payments (ASCS, Soil Cons.) _____

Sale of Fescue Seed _____

Custom Work (you were paid

Sale of Eggs _____

to use your equipment) _____

Sale of Beans _____

Sale of Corn _____

Sale of Other Raised or Grown Products() _____

Other Income (contract work, general labor, Cargill 1099, etc.)

Type of Other Income	Amount of Other Income
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Sale of Capital Assets such as machinery, cattle from breeding herd (**specify R for raised or P for purchased**), real estate, etc. - **We must have the date of sale in order to qualify for capital gain treatment as low as 0% for breeding livestock held for more than 24 months.**

Description	Date of Sale	Selling Price	R or P
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Taxpayer should retain all invoices & receipts to support their data (date, amount, what was bought, name of other party and how paid)

Are you required to issue 1099's and/or W-2's? (Yes/No) Did you issue them? (Yes/No) **Fax to 417-345-4419**
 Taxpayer should retain all invoices & receipts to support their date (date, amount, what was bought, name of other party & how paid).

Expenses

Car & Truck (only if you take actual expenditures) _____	Insurance _____
Total Miles _____ Farm Miles _____ (Write down your odometer reading today!)	Repairs & Maintenance _____
Custom Work you paid such as bailing, mowing, Brushhogging, etc. _____	Supplies Purchased _____
Feed (Grain, Hay, Supplements) _____	Taxes on Farm & Buildings (fax or copy actual statements)
Fertilizer, Lime, Turkey Litter, etc. _____	Personal Property Taxes on livestock equipment, farm trucks (fax or copy actual statements)
Fuel Used on Farm (off Road vehicles such as Tractors, heavy equip., ATV's, combines) _____	Farm Share of Utilities (electricity, propane, etc.) _____
Interest Paid as a Mortgage (exclude interest On personal residence) _____	Vet expenses (Vet services & supplies) _____
Interest Paid other than Mortgage (livestock, equipment Line of credit, etc. _____)	Commission & Yardage (sale of livestock & items) _____
Hired Labor _____	Telephone (farm long distance) _____
Rent & Leases (Land & Pasture) _____	Farm Use of Cell Phone _____
Rent Vehicles, equipment, bulls _____	Accounting & Tax Prep _____
Seed Purchases such as fescue, clover, & Small grain _____	Advertising _____
Small Misc Hand Tools _____	Farm Publications & Mag. (Can not deduct general circulations such as County Paper or Springfield) _____
Office Supplies (postage, ledgers, business cards) _____	
Freight, Hauling & Trucking _____	

Purchase of Capital Assets that are used in production of income -- Breeding livestock, equipment, land, buildings

Description	Cost	Date of Purchase	:	Description	Cost	Date of Purchase
_____	_____	_____	:	_____	_____	_____
_____	_____	_____	:	_____	_____	_____
_____	_____	_____	:	_____	_____	_____
_____	_____	_____	:	_____	_____	_____
_____	_____	_____	:	_____	_____	_____